



23670 Telegraph Road, Brownstown, MI 48134

May 15, 2026

Dear Member,

On behalf of the Advantage One Credit Union Board of Directors and Leadership Team, we are pleased to announce our proposed merger with LOC Credit Union. This merger is a partnership between two great organizations that share the same vision and commitment to their respective members, employees and communities they serve.

Advantage One Credit Union is financially strong and continues to serve its members well. However, in today's increasingly complex, technology-driven, highly regulated and competitive financial marketplace, it takes size and scale to provide the level of products and services that the members expect and require. The rising costs of technology and infrastructure, maintaining regulatory compliance, and the recruitment and retention of skilled employees increasingly favor larger organizations.

LOC Credit Union is a financially strong, larger asset-sized organization, with a rich tradition of engaging in and supporting the communities it serves and shares the same common philosophies as our Credit Union.

After careful consideration, the Board of Directors unanimously determined that partnering with LOC Credit Union would be the best solution to ensure the long-term needs of our members are met for generations to come. We believe that by combining, we can better serve our members with an expanded suite of products and services, enhanced digital tools, and more branch locations across a wider geographic area.

By partnering with a like-minded organization with similar values and strategic priorities, Advantage One will be better positioned to enhance member value, expand capabilities, and sustain competitiveness over time.

As part of the merger, LOC Credit Union will change its name to Advantage One Credit Union on the merger effective date. LOC Credit Union has also offered a commitment to hire our employees, retain our branches and serve our members. All Board members have been invited to serve on the Board of Directors of the combined Credit Union; Advantage One Credit Union's President/CEO, Christopher Corkery, will serve as the President of the Credit Union until the retirement of the LOC Credit Union CEO on December 31, 2027 at which time Chris will become President/CEO of the Credit Union.

Unlike bank mergers designed to benefit stockholders, this merger represents a partnership between two local credit unions, both of which are committed to their members, employees, and the communities they serve. A credit union belongs to its members and for that reason, the final decision to merge is up to you. This proposed partnership cannot move forward without the support and approval of you, our member.

A special meeting of the membership of Advantage One Credit Union has been called for July 15, 2026 at 5:30PM at 23670 Telegraph Road, Brownstown, MI 48134. Enclosed with this letter is a formal, legal notice of the meeting and a ballot for you to vote on the merger proposal. This notice also provides additional information regarding the compelling reasons for merging. Members of our Board of Directors and the Board of Directors of LOC Credit Union will be on hand to answer questions and talk about the benefits of this partnership. Additional information is also available on our website at www.myaocu.com/merger.

Attendance at the Special Meeting is not required to vote. Your Board of Directors strongly recommends that you vote to approve the merger. You are also encouraged to attend the meeting and express your support for this partnership. If you are unable to attend the meeting, you may cast your vote and mail it to Advantage One Credit Union, c/o Holzman Law, PLLC, 28366 Franklin Road, Southfield, MI 48034. A business reply envelope has been included for your convenience. For your vote to be counted it must be received by mail no later than the close of business on July 14, 2026 or brought to and cast at the meeting on July 15, 2026. Please note that ballots cannot be accepted at our branches.

On behalf of everyone at Advantage One Credit Union we thank you for your continued support and look forward to seeing you on July 15th at the membership meeting.

Sincerely,



Christopher Corkery
Chief Executive Officer



Richard Lindemann
Board Chairperson