

NOTICE OF SPECIAL MEETING OF THE MEMBERS OF ADVANTAGE ONE CREDIT UNION

The Board of Directors of Advantage One Credit Union have called a special meeting of the members of this credit union to be held at 23670 Telegraph Road, Brownstown, MI 48134, on July 15, 2026 at 5:30 p.m. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Advantage One Credit Union with and into LOC Credit Union, whereby all assets and liabilities of the Advantage One Credit Union will be merged with and into LOC Credit Union. All members of Advantage One Credit Union will become members of LOC Credit Union and will be entitled to and will receive shares in LOC Credit Union for the shares they own in Advantage One Credit Union on the effective date of the merger.

2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Advantage One Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Advantage One Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to promptly fill-out and return the enclosed ballot to vote on the proposed merger. If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://ncua.gov/support-services/credit-union-merger-acquisition/comments-proposed-credit-union-mergers> or to CURE at 1775 Duke St., Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions as well as the projected combined financial statement of LOC Credit Union follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: Advantage One Credit Union is financially strong and continues to serve its members well; this proposed merger is not driven by financial distress or the need to survive. Rather, it reflects a strategic decision to position the Credit Union for long-term success in an increasingly complex, technology-driven, and highly regulated and competitive operating environment. The rising costs of technology, regulatory compliance, and the recruitment and retention of skilled employees increasingly favor larger organizations with the scale to invest effectively. By combining with a like-minded organization that shares similar values and strategic priorities, the Credit Union will be better positioned to enhance member value, expand capabilities, and sustain competitiveness over time.

LOC Credit Union is a larger asset size organization, is financially strong, committed to the communities in which it serves, and shares the same common philosophies as our Credit Union.

In addition, LOC Credit Union will change its name to Advantage One Credit Union on the merger effective date, has offered a commitment to retain our employees, branches and serve our members. All of our board members have been invited to serve on the Board of Directors of the Credit Union, and our President/CEO, Christopher Corkery, will serve as the President of the Credit Union. By combining our resources and merging with LOC Credit Union, we will be able to provide a wider range of products and services that will continue to serve our members as well as achieve economies of scale to best serve our members in the future.

Additionally, both organizations share many similar vendors and systems today, therefore Advantage One members should notice few differences in the information they will receive from the Credit Union about their accounts and transactions.

As a result, the Board of Directors has determined that the opportunity to merge with LOC Credit Union is in the best interest of the members.

Net worth: The net worth ratio of Advantage One Credit Union at the time of a merger transfers to LOC Credit Union; Advantage One Credit Union has a higher net worth ratio than LOC Credit Union. Today, each Credit Union is well capitalized, and the resulting merged Credit Union will also be well capitalized.

Share adjustment or distribution:

Advantage One Credit Union will not distribute a portion of its net worth to its members in the merger. The Board of Directors has determined a share adjustment, or other distribution of Advantage One Credit Union's net worth is unnecessary because of merger-related expenses, additional branches that will be available to members, and greater career pathing for Advantage One Credit Union employees.

Locations of Advantage One Credit Union and LOC Credit Union:

Advantage One Credit Union's main office and branches will continue to be operated as branch locations after the Effective Date of the Merger. Advantage One members will be able to enjoy the convenience of six additional locations once the system integration is complete.

22981 Farmington Rd., Farmington, MI 48336
1025 E Grand River Ave., Brighton, MI 48116
6051 Greenfield, Dearborn, MI 48126
1050 N. Telegraph Rd., Dearborn, MI 48128
10002 Highland Rd., Hartland, MI 48353
3020 E Grand River Ave., Howell, MI 48843.

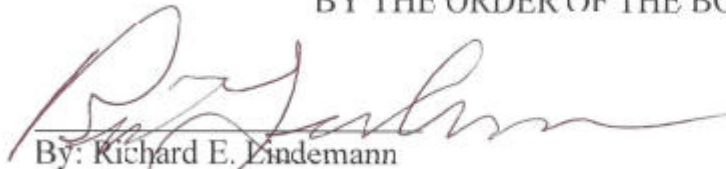
Changes to services and member benefits:

For a complete list of services and benefits of becoming a member of LOC Credit Union, please visit <https://www.loccreditunion.com/> for more information. Upon merger approval, the leadership of the combined organization will consider offerings of both credit unions to ensure members continue to have access to competitive products/services to meet their financial needs.

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Advantage One Credit Union, c/o Holzman Law, PLLC, 28366 Franklin Road, Southfield, MI 48034. To be counted, your Ballot must be received by July 14, 2026 at 5:00 pm. Ballot will not be accepted at branches.

BY THE ORDER OF THE BOARD OF DIRECTORS:


By: Richard E. Lindemann
Its: Chairperson

Dated 5/15/2026

Financial Statement

As of March 31, 2026

Assets	LOC Credit Union	Advantage One Credit Union	Combined
Member loans	249,619,409	209,138,416	458,757,825
Official loans	7,141,535	2,074,837	9,216,372
Allowance for loan loss	(890,557)	(1,848,850)	(2,739,407)
Investments	200,218,898	40,088,975	240,307,872
Cash and Funds Due from Banks	2,906,270	1,828,198	4,734,468
Other Assets	24,369,205	14,650,916	39,020,120
Total Assets	483,364,760	265,932,491	749,297,251

Liabilities and Equity

Liabilities	5,373,132	13,888	5,387,019
Shares	169,269,500	106,517,510	275,787,010
Special Deposits	89,124,701	9,780,403	98,905,104
Certificates of Deposits	66,912,581	70,727,158	137,639,739
IRA Deposits	3,881,461	1,957,547	5,839,008
Share Drafts	103,945,624	47,544,871	151,490,495
Total Liabilities and Share Equity	438,506,998	236,541,377	675,048,375

Required Reserves	2,022,782	1,411,060	3,433,842
Capitalization Reserves	45,889,068	29,487,150	75,376,218
Other Comprehensive Income	(3,054,088)	(1,507,096)	(4,561,184)
Total Liabilities and Equity	483,364,760	265,932,491	749,297,251

Income

Interest on Loans	3,569,024	3,850,511	7,419,535
Interest on Investments	1,620,458	168,552	1,789,010
Other Income	1,033,861	1,078,854	2,112,714
Total Income	6,223,343	5,097,917	11,321,259

Distribution of Income

Operating Expense	4,066,294	2,984,133	7,050,427
Loan Loss Expense	346	517,682	518,028
Dividends and Interest	889,847	723,066	1,612,913
Net Required Reserve Transfer	1,266,856	873,036	2,139,892
Total Distribution of Income	6,223,343	5,097,917	11,321,260